



VALUATION FOR INSURANCE

PREPARED FOR:

#3712898

PREPARED BY:

Bei Kong, FGA, MSc, Diamonds Graduate (GIA)
Jewellery Valuer

REPORT NUMBER: **2306793**

REPORT DATE: **25th July 2023**

CLIENTS AGENT: **Westende Jewellers**

REF: **8962**

ITEM SCHEDULE

Valuation 2306793: Item 1 of 1

Item:	ANTIQUÉ LOCKET/PENDANT
Design:	Oval, open hinged on bale, front embossed with seed pearl and ruby/pink sapphire grain set motif style, plain back cover, bezel hinged to the left, matched tapered bail attached to a ring, as per photograph
Metal:	9ct rose gold
Stamps:	unstamped: electronic test indicates 9ct gold
Finishing:	polished & blooming
Clasp:	pearl & ruby set tapered style bail
Overall size:	46.84 mm length excluding bail, 36.07 mm width
Comments:	Blooming, a popular finishing technique for carat gold jewellery from 1870 to 1890, was first documented in 1853. The means for creating a bloom finish involved dipping a carat gold item into a boiling mixture of hydrochloric acid (muriatic acid), saltpetre (potassium nitrate), salt and water. This process burned off any alloys on the surface resulting in an alloy-free, thin layer of soft pure gold on the item. This thin gold skin was dotted by an infinite number of microscopic pits or holes which caused the matte sheen. The effect is reminiscent of the soft skin found on a peach. Dipping the item into the boiling mixture was referred to as colouring, and the resulting sheen was termed bloom.
PEARL type:	Seed Pearl, x 40, 2.6 mm - 1.3 mm, semi-round, medium -dark cream
GEM type:	44, ruby/pink sapphire, cushion shaped cut, 2.2 x 1.8 mm, est. 2.2ct, moderate purplish red
Item notes:	
Durability:	Moderate
Condition:	Good
Weight:	29.89 grams



ANTIQUÉ PERIOD REPLACEMENT COST: \$2,200.00

INTENDED USE: INSURANCE

The Jewellery Valuation Centre have been engaged to provide an independent valuation report on jewellery the client wishes to list on their schedule of Insurance.

The value is the estimated cost to replace it in the market where an item of this type and quality most commonly sells in New Zealand. As insurance replacement is done through retail jewellers, in all cases the most appropriate retail market for the subject item is chosen.

For the owner this report provides a thorough description and photographic evidence so as in the event of loss an equivalent item can be priced and sourced. The values include an allowance for inflation in the coming year. The valuation is valid for a one year period and should then be updated.

BASIS OF VALUE

The following bases of value have been used in this report:

ANTIQUÉ PERIOD REPLACEMENT COST

As the valuer cannot identify a new equivalent item for sale, this is the estimated cost to replace on the antique retail market with a similar article of equivalent quality in restored condition. This will only be used on articles that would be considered antique or of a distinct 20th Century period such as Art Nouveau or Art Deco.

ECONOMIC FACTORS

Economic Factors that are effective at the valuation date are:

USD:NZD \$0.593

PLATINUM NZD/OZ \$1588

SILVER NZD/OZ \$38

GOLD NZD/OZ \$3168

PALLADIUM NZD/OZ \$2191

LIMITING CONDITIONS

This report is provided subject to the following terms and conditions;

The items described in this report have been examined using current best valuation practice methods and standard gemmological equipment.

Unless stated otherwise stones have not been removed from their mountings or examined loose from the setting. Therefore gemstone weights, grades and measurements should be viewed as a professional opinion of the valuer and not as fact.

If items are unstamped precious metals are tested by acid or electronically and the reported metal and quality is as tested by the valuer.

No part of the valuing process is destructive to the article. We accept no responsibility for any future damage or future loss of parts or all of the item.

Some gemstones are treated to improve their colour and/or clarity. These treatments usually require advance gemmological laboratory testing to identify and quantify, which is beyond

the scope of this report. If you are concerned about gem treatments please contact me for specific advice.

VALUATION SUMMARY

The item described in this report has been valued for Insurance purposes and the value of this item is
\$2,200.00

VALUERS STATEMENT

I confirm that this valuation has been performed in accordance with relevant International and New Zealand Valuation Standards and that:

I confirm that the items described above have been valued for the stated use only and any other use of this document is invalid.

The statements of fact contained in this report are true and correct to the best of the Valuers' knowledge. This report constitutes my opinion of current value based on the testing, research and valuation inputs currently available to me.

The information in this valuation is confidential between the client and the valuer.

The Jewellery Valuation Centre has no current or future financial interest in the subject property and I have no personal interest or bias with respect to the parties involved.

The Valuer is a professional in the jewellery industry with the knowledge, skill and resources to accurately describe and value the items in this schedule for the purpose stated.

No-one, except those noted in the report, other than The Jewellery Valuation Centre staff has provided significant professional assistance in preparing the report.

All Values are expressed in New Zealand Dollars and includes GST as applicable.



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JEWELLERY VALUER

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